

CONSOLIDATED BALANCE SHEET

As at Mar 31th 2010

Unit: VND

ASSETS	Code	Note	Beginning Balance	Ending Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		485,465,942,867	430,202,033,825
I. Cash and cash equivalents	110		13,825,469,394	6,411,497,828
1. Cash	111	3	13,825,469,394	6,411,497,828
III. Receivables	130		237,986,294,810	153,986,975,022
1. Trade accounts receivables	131		197,490,426,268	149,471,521,372
2. Advances to suppliers	132		40,468,003,712	4,475,000,956
5. Other receivables	135		27,864,830	40,452,694
IV. Inventories	140	4	230,202,958,353	262,172,942,667
1. Inventories	141		230,202,958,353	262,172,942,667
2. Provision for devaluation of inventories	149			0
V. Other short-term assets	150		3,451,220,310	7,630,618,308
1. Short-term prepaid expenses	151		713,261,074	125,571,486
2. VAT deductible	152		2,574,664,255	7,413,791,301
3. Tax and accounts receivable from State budget	154		67,678,377	0
4. Other short-term assets	158		95,616,604	91,255,521
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		89,980,301,057	90,714,786,605
II. Fixed assets	220		74,403,717,614	74,704,679,803
1. Tangible fixed assets	221	5	50,921,317,874	52,513,836,063
- Historical cost	222		71,833,978,906	71,833,978,906
- Accumulated depreciation	223		(20,912,661,032)	(19,320,142,843)
3. Intangible fixed assets	227	6	9,174,188,643	9,174,188,643
- Historical cost	228		9,189,063,636	9,189,063,636
- Accumulated depreciation	229		(14,874,993)	(14,874,993)
4. Construction in progress expenses	230	7	14,308,211,097	13,016,655,097
IV. Long-term financial investments	250	8	10,484,817,421	10,484,817,421
2. Investment in joint-venture	252		10,484,817,421	10,484,817,421
V. Other long-term assets	260		5,091,766,022	5,525,289,381
1. Long-term prepaid expenses	261	9	4,093,436,014	4,501,480,900
2. Deferred income tax assets	262	13	998,330,008	1,023,808,481
TOTAL ASSETS (270=100+200)	270		575,446,243,924	520,916,820,430
CAPITAL SOURCE	Code	Note	Beginning Balance	Ending Balance
A. LIABILITIES (300= 310+330)	300		388,110,271,075	351,150,178,871
I. Short-term liabilities	310		387,900,275,237	350,947,883,033
1. Short-term borrowing and debts	311	10	177,345,980,026	183,750,828,155
2. Trade accounts payable	312		193,431,961,054	148,526,946,374
3. Advances from customers	313		3,549,651,502	3,768,953,714
4. Taxes and liabilities to State budget	314	11	12,906,724,129	12,391,021,171
5. Payable to employees	315		358,801,374	914,674,513
6. Payable expenses	316	12	235,574,779	1,537,804,785
9. Other short-term payables	319		71,582,373	57,654,321
II. Long-term liabilities	330		209,995,838	202,295,838
3. Other long-term payables	333		177,370,306	169,670,306
6. Provision for unemployment allowance	336		32,625,532	32,625,532
B. OWNER'S EQUITY (400= 410+430)	400		187,335,972,849	169,766,641,559
I. Capital sources and funds	410	14	185,305,344,879	167,576,852,926
1. Paid-in capital	411		110,000,000,000	110,000,000,000
6. Foreign exchange difference	416			373,063,235
8. Financial reserve fund	418		9,791,849,734	9,791,849,734
10. Retained profit	420		65,513,495,145	47,411,939,957
II. Budget sources	430		2,030,627,970	2,189,788,633
1. Bonus and welfare fund	431		2,030,627,970	2,189,788,633
MINORITY INTEREST	439		0	0
TOTAL RESOURCES (430= 300+400)	440		575,446,243,924	520,916,820,430

OFF BALANCE SHEET ITEMS

Items		Note	Ending Balance	Beginning Balance
5. Foreign currencies:	5			
- USD			552,291.06	231,987.04

CONSOLIDATED INCOME STATEMENT

Quarter 1 / 2010

Unit: VND

Items	Code	Note	Quarter 1 / 2010	Quarter 1 / 2009
1. Revenue of sales and services	01	15	276,802,255,430	185,242,811,233
2. Deductions				
3. Net sales and services (10=01 - 02)	10		276,802,255,430	185,242,811,233
4. Cost of goods sold	11	16	248,784,244,449	178,001,104,820
5. Gross profit (20=10 - 11)	20		28,018,010,981	7,241,706,413
6. Financial incomes	21	17	545,043,670	35,687,802
7. Financial expenses	22	18	4,962,634,836	3,428,382,192
- Include: Interest expense	23		4,062,094,388	
8. Selling expenses	24	19	400,032,252	258,190,571
9. General & administrative expenses	25	20	2,063,515,640	1,561,157,181
10. Net operating profit (30=20 + (21-22) - (24+25))	30		21,136,871,923	2,029,664,271
11. Other incomes	31		24,324,165	8,160,769
12. Other expenses	32		304,219,251	124,780,538
13. Other profit (40=31-32)	40		(279,895,086)	(116,619,769)
14. Profit or loss in joint venture				
15. Profit before tax (50=30 + 40)	50		20,856,976,837	1,913,044,502
16. Current corporate income tax expenses	51	21	2,718,351,075	334,782,788
17. Deferred corporate income tax expenses	52		25,478,473	(324,224,876)
18. Profit after tax (60=50 - 51 - 52)	60		18,113,147,289	1,902,486,590
18.1 Profit after tax of parent company's shareholder	61		18,113,147,289	1,902,486,590
19. EPS (*)	70	22		

CONSOLIDATED CASH FLOW STATEMENT

Quarter 1 / 2010 (Direct method)

Unit: VND

Items	Code	Note	Quarter 1 / 2010	Quarter 1 / 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		220,994,892,164	92,006,081,703
2. Cash paid for supplier	02		(89,649,440,649)	(122,977,172,987)
3. Cash paid for employee	03		(1,660,136,852)	(1,297,359,767)
4. Cash paid for interest	04		(4,068,152,514)	(729,486,776)
5. Cash paid for corporate income tax	05		(605,690,913)	
6. Other receivables	06		9,224,628,806	21,511,859,124
7. Other payables	07		(3,341,124,014)	(5,920,912,089)
Net cash provided by (used in) operating activities	20		130,894,976,028	(17,406,990,792)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21			
3. Cash paid for lending or purchase debt tools of other companies	23			1,109,180
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27			3,431
Net cash used in investing activities	30		0	1,112,611
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		745,185,706	32,079,294,947
4. Cash paid to principal debt	34		(124,226,190,168)	(9,726,369,438)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			
Net cash (used in) provided by financing activities	40		(123,481,004,462)	22,352,925,509
Net cash during the period (20+30+40)	50		7,413,971,566	4,947,047,328
Cash and cash equivalents at beginning of year	60		6,411,497,828	14,974,158,982
Influence of foreign exchange fluctuation	61			0
Cash and cash equivalents at end of year (50+60+61)	70	3	13,825,469,394	19,921,206,310